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As the year draws near, it brings a time to pause and reflect on the highlights and challenges we faced this past year. Of course this year has been very trying for oil and gas producers and service companies alike. Fortunately, the COVID-19 pandemic has had little effect on our day-to-day operations and we have continued to develop and launch new products and grow our footprint domestically and internationally.

With every obstacle comes opportunity. Optimizing existing oil and gas assets is more important than ever before. At the same time, there has never been more emphasis on the need to soften our industry's carbon and methane footprint. The new \$675M Emissions Reduction Fund from the Government of Canada will subsidize up to 50% of the total cost of methane emissions projects. Our HCG and WGC compressors are a ready-to-deploy solution that boosts your company's oil and gas production and reduces methane and CO<sub>2</sub> emissions.

2020 will certainly be remembered for a lot of things, West Texas Intermediate price of *negative* \$37.63/bbl on April 20 being one of those highlights. The optimists among us will also remember 2020 as the year in which WTI prices climbed over \$85/bbl in a few months!



- In early spring we launched our <u>Multiphase Transfer Pump MPTP</u> for field testing..
- Distribution partnerships with Torque Alliance in Australia & a company in the Middle East region.

### Summer

- Installation and startup of HCGs in the Middle East and US
- Official MPTP product launch and sales
- Virtual support for remote installations and commissions
- Reorganized shop for more efficient production and inventory handling

#### Fall

- Rising natural gas prices, has sparked a renewed interest in our <u>CC NG Gas Boosters</u>. These portable compressors are ideal for marginal well reactivations and boosting flow from active wells.
- Our MPTP was featured in the <u>September edition of JPT</u>
- Darcy Partners Fluid Measurements and Handling Forum (October)
- PTAC Virtual Innovation Showcase (October)
- IAPG Argentina Best Practices in Methane Emissions Management, facilitated by the Canadian Embassy in Argentina Trade Commissioner (November)

## Winter

- Product Launch WGC30 30hp Wet Gas Compressor
- Secured a project for multiple HCG compressors for a customer in South America

# NEW PRODUCT - Wet Gas Compressor (WGC)

After extensive research and development, we are thrilled to introduce the Wet Gas Compressor, The WGC is the only small-frame electric direct drive reciprocating compressor that is capable of processing liquids – including liquid slugs – through itself.

The WGC pictured is 30hp and has 5 inch cylinders, with a maximum differential pressure of 200 psi and flow approximately 1.5x that of our <u>CHC1050</u>. Several power, flow and pressure configurations are available. Contact <u>Chris Scrupa</u> in sales for further details on the WGC.



# Multiphase Transfer Pump (MPTP)

Since the first MPTP installation in June, several more MPTP systems have recently been deployed and are performing well. There are the expected engineering challenges that come with deploying a new product to the field. Our whole team is working closely with our customers to implement the minor adjustments and improvements necessary. Continuous improvement to the MPTP (and our other product lines) is not possible without the engaged support of our customers. Our heartfelt thanks go out to our early adopters!

Visit our website for complete specifications on the MPTP









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